



Topic: Living in the Wider World (Money; making choices; needs and wants)

Question: What can we do with money?

Learning Expectations:

In this unit pupils will learn:

- What money is - that money comes in different forms
- How money is obtained (e.g. earned, won, borrowed, presents)
- How people make choices about what to do with money, including spending and saving
- The difference between needs and wants - that people may not always be able to have the things they want
- How to keep money safe and the different ways of doing this

Programme of Study References

L10, L11, L12, L13

Key Websites:

[Idecision \(5-8\) - Money matters £](#)

Cross Curricular:

Mathematics

Prior Learning: It will be helpful if children have previously discussed what they can buy at the shops and experiences they have of shopping.

Future Learning: How there exists a range of jobs, the role of the internet and digital devices used in jobs.

Essential Knowledge:

We can save money to buy the things we need or want.

We can keep our money safe by keeping it in a bank.

A want is something I wish for and a need is something that is essential to me.

Key Vocabulary:

Spending, saving, want, need, safe, belongings, shopping, employment, job, salary, wages, bank, piggy bank, purse/wallet, trusted adult, credit card, online banking, coins, banknotes, bank account.