PSHE AT KINGSLEY: Year 5

Topic: Living in the Wider World (Money; making decisions; spending and saving)

Question: What Decisions Can People Makes With Money?

Learning Expectations:

- How people make decisions about spending and saving money and what influences them
- How to keep track of money so people know how much they have to spend or save
- How people make choices about ways of paying for things they want and need (e.g. from current accounts/savings; store card/ credit cards; loans)
- How to recognise what makes something 'value for money' and what this means to them
- That there are risks associated with money (it can be won, lost or stolen) and how money can affect people's feelings and emotions

Programme of Study References:

R34, L17, L18, L20, L21, L22, L24

Key Websites:

Cross Curricular:

Mathematics

Prior Knowledge: How you can earn money by having a job through employment. Wants v Needs. Save, spend or share money. How to save money in a bank, money box etc.

Future Knowledge: How to manage your money responsibly.

Essential Knowledge

I know the different ways to save and manage money.

I need to budget my money in order to buy the things that I need and want.

I understand you need to keep track of your money.

I understand the different values for money and what it means to me.

I know there are risks and consequences when people borrow money/ take out a loan.

I understand that some retailers will try and influences how I spend my money.

Key Vocabulary:

Spending, saving, influencing, track, money, current accounts, savings, store card, credit cards, loans, risk, lost, stolen. value, cost, amount, retail, availability, price, ethical spending, environment, impact, fair trade, producer, manufacturer, labour, minimum wage, want, need, luxury, necessity, wages, income, outgoings, spending, prioritise, budget